

**FINANCE COMMITTEE MINUTES
FEBRUARY 3, 2015**

SIGN IN

**VIRGIL KAMBARIAN
PAUL JACKSTADT
BRIAN KONZEN
RON SIMPSON
BRENDA WHITAKER
BILL DAVIS**

**DAN MCDOWELL
GERALD WILLIAMS
ED HAGNAUER
JUDY WHITAKER
DON THOMPSON
WALMER SCHMIDTKE**

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED THAT WE ARE ASKING FOR APPROVAL OF THE EXTENSION OF THE WASTE MANAGEMENT CONTRACT.

DISCUSSION BY THE COUNCIL, MAYOR, ONEY ABOUT THE CONTRACT WITH WASTE MANAGEMENT.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO GIVE THE MAYOR AUTHORITY TO NEGOTIATE THE CONTRACT WITH WASTE MANAGEMENT, MOTION CARRIED.

KAMBARIAN STATED THAT NEXT JON FERRY WILL DISCUSS THE PRESENTATION ON PURSUING HISTORICAL CERTIFICATION. SOMETHING FOR THE COUNCIL TO THINK ABOUT IS IF WE MAKE THE Y.M.C.A. IT LIMITS US TO WHAT WE CAN DO WITH THE BUILDING.

FERRY STATED THAT TO DEVELOP THE BUILDING WOULD BE \$150.00--\$225.00 PER SQUARE FOOT IN THE AMOUNT OF 11-13 MILLION. IF THE BUILDING WAS PUT ON THE HISTORICAL REGISTER IT WOULD ALLOW A TAX CREDIT FOR THE INVESTORS. THERE ARE 2 REPRESENTATIVES FROM VERISON DEVELOPMENT.

REPRESENTATIVE EXPLAINED THAT IT WOULD TAKE BETWEEN 9-12 MONTHS TO PLACE ON THE REGISTER; THE PROCESS BECOMING A HISTORICAL BUILDING IS A LONG ONE, BUT IT GIVES INVESTORS TAX CREDITS.

DISCUSSION BY THE COUNCIL ABOUT THE PROCESS OF BECOMING A HISTORICAL BUILDING AND THE USES OF THE BUILDING UNDER THE HISTORIC REGISTER.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO ADJOURN. MOTION CARRIED. MEETING ADJOURNED.